



It was resolved by the Board of Directors of PowerCell Sweden AB (publ) (Reg. No. 556759-8353) (the “Company”) at a meeting held on 8 February 2023 to adopt this

Whistleblower Policy

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1. Background

At PowerCell, we strive to have an open and transparent workplace, where malpractice does not occur. It is therefore important to us that there is clear information on how to report confidentially and securely. In the event of suspicion of ongoing or previous malpractice, resources must therefore be available to disclose them. By making it easy to report, we work together to promote the trust of employees, customers and the general public in us.

2. Who can report?

You can report and receive protection from the Whistleblower Act if you are an employee, volunteer, trainee, active shareholder, person who is otherwise available for work under our control and management or is part of our administrative, management or supervisory body.

Contractors, subcontractors, suppliers or any other business partner to us who have found out about malpractices within the company can also report. The fact that you have ended your work-related relationship with us, or that it has not yet begun, is not an obstacle to reporting malpractice or receiving protection for reporting malpractice externally.

3. What can I report?

In case of suspicion of possible misconduct, law and/or regulation violation or any suspicions concerning actions that are not in accordance with the company's code of conduct or other policies, we urge you to report this to us as a whistleblowing case. When reporting, it is important that you at the time of reporting had reasonable grounds to believe that the information about the misconduct that was reported was true. Assessing whether there were reasonable grounds, circumstances and information that were available to you at the time of reporting should be the basis for whether you may have assumed that the misconduct was true. In addition, it is also important that it can actually be considered a violation that can be reported, and thus give you protection against retaliation.

3.1 Malpractice in the public interest

You can report information about misconduct that has emerged in a work-related context that there is a public interest in it coming to light. In the event of other types of personal complaints that do not have a public interest in them coming to light, such as disputes or complaints regarding the workplace or the work environment, we encourage you to contact your immediate manager, HR or other suitable person instead. This is to ensure that these matters are prepared in the best possible way.

Examples of malpractices of a serious nature that should be reported:

- Violation against Code of Conduct
- Deliberately incorrect accounting, internal accounting control or other financial crime.
- Incidence of theft, corruption, vandalism, fraud, embezzlement or hacking.
- Serious environmental crimes or major deficiencies in workplace safety.
- If someone is exposed to very serious forms of discrimination or harassment.
- Other serious misconduct affecting the life or health of individuals.

Within PowerCell, we have chosen to also consider all unethical or illegal behaviors as irregularities worth reporting. We therefore treat all reports received equally, based on the law's intention and provide protection against retaliation for all.

The following are examples of unethical or illegal behaviors that could be reported:

- Actions and omissions that go against our culture, vision and values.
- Actions that run counter to good practice and standards in the labor market.
- Drug and alcohol abuse during working hours.



- Dangerous acts that could cause physical damage to a person or property.
- Discrimination of any kind.
- Exploitation of position and/or abuse of power.

3.2 Misconduct contrary to EU law

In addition, there is the possibility to report information about misconduct that emerged in a work-related context that is contrary to EU laws or regulations. If you suspect that this occurs, then please read the scope of the Whistleblower Directive in Article 2 and Annex Part 1 for applicable laws.

4. How do I report?

4.1 Written reporting

For written reporting, we use Visslan, which is our digital whistleblowing channel. It is always available through <https://powercellgroup.visslan-report.se>. On the website, you choose to "report" in order to then be able to describe your suspected misconduct. Please describe what happened as thoroughly as possible, so that we can ensure that adequate measures can be applied. It is also possible to attach additional evidence, in the form of, for example, written documents, pictures or audio files, even though this is not a requirement.

4.1.1 Sensitive personal data

Please do not include sensitive personal information about people mentioned in your report unless it is necessary to be able to describe your case. Sensitive personal data is information about; ethnic origin, political opinion, religious or philosophical beliefs, trade union membership, health, a person's sexual life or sexual orientation, genetic data, biometric data used to uniquely identify a person.

4.1.2 Anonymity

You can be anonymous throughout the process without affecting your legal protection, but you also have the opportunity to confess your identity under strict confidentiality. Anonymity can in some cases complicate the report's follow-up possibilities and the measures we can take, but in such a case we can also later ask you to reveal your identity later, again in strict confidentiality to the Case Manager(s).

4.1.3 Follow-up and login

After you have reported, you will receive a sixteen-digit code, which you will in future be able to log in to Visslan with from <https://powercellgroup.visslan-report.se>. It is very important that you save the code as otherwise, you will not be able to access your report again.

If you lose the code, you can submit a new report referring to the previous report.

Within **seven days**, you will receive a confirmation that the Case Manager(s) has received your report. The Case Manager(s) is/are the independent and autonomous party that receives reports in the reporting channel, whose contact information is attached in "6.1 Contact information for Case Manager(s)". In case of questions or concerns, you and the Case Manager(s) can communicate through the platform's built-in and anonymous chat function. You will receive feedback within **three months** on any measures planned or implemented due to the reporting.

It is important that you, with your sixteen-digit code, log in regularly to answer any follow-up questions Case Manager(s) may have. In some cases, the report cannot be taken forward without answers to such follow-up questions from you as the reporting person.



3.2 Verbal reporting

In addition, it is also possible to conduct a verbal report by uploading an audio file as an attachment when creating a report at <https://powercellgroup.visslan-report.se>. In the audio file, you describe the same facts and details as you had done in a written case.

In addition, a physical meeting with the Case Manager(s) can be requested via Vissslan. This is most easily done by either requesting it in an existing report or creating a new report asking for a physical meeting.

4.3 External reporting

We urge you to always report malpractice internally first, but in the event of difficulties or it is considered inappropriate, it is possible to conduct external reporting instead (or after internal reporting without results). We then refer you to contact the competent authorities or, where applicable, to EU institutions, bodies or agencies.

5. What are my rights?

5.1 Right to confidentiality

During the handling of the report, it will be ensured that your identity as a reporting person is treated confidentially and that access to the case is prevented for unauthorized personnel, i.e. Case Manager(s). We will not disclose your identity without your consent if applicable law does not compel us to, and we will ensure that you are not subjected to retaliation.

5.2 Protection against reprisals or retaliation

In the event of a report, there is protection against negative consequences from having reported misconduct in the form of a ban on reprisals and retaliation. The protection against this also applies in relevant cases to persons in the workplace who assist the reporting person, your colleagues and relatives in the workplace, and legal entities that you own, work for or are otherwise related to.

This means that threats of retaliation and attempts at retaliation are not permitted. Examples of such are if you were to be fired, have been forced to change tasks, imposed disciplinary measures, threatened, discriminated against, blacklisted in your industry, or the like due to reporting.

Even if you were to be identified and subjected to reprisals, you would still be covered by the protection as long as you had reasonable grounds to believe that the misconduct reported was true and within the scope of the Whistleblower Act. Note, however, that protection is not obtained if it is a crime in itself to acquire or have access to the information reported.

The protection against retaliation also applies in legal proceedings, including defamation, copyright infringement, breach of confidentiality, breach of data protection rules, disclosure of trade secrets or claims for damages based on private law, public law or collective labour law, and you shall not be held liable in any way a consequence of reports or disclosures provided that you had reasonable grounds to believe that it was necessary to report or publish such information in order to expose a misconduct.

5.3 Publication of information

The protection also applies to the publication of information. It is then assumed that you have reported internally within the company and externally to a government authority, or directly externally, and no appropriate action has been taken within three months (in justified cases six months). Protection is also obtained when you have had reasonable grounds to believe that there may be an obvious danger to the public interest if it is not made public, for example in an emergency. The same applies when there is a risk of retaliation in the case of external reporting or that it is unlikely that the misconduct



will be remedied in an effective manner, for example in the event that there is a risk that evidence may be concealed or destroyed.

5.4 The right to review documentation at meetings with Case Manager(s)

If you have requested a meeting with the Case Manager(s), they will, with your consent, ensure that complete and correct documentation of the meeting is preserved in a lasting and accessible form. This can be done, for example, by recording the conversation or by keeping minutes. Afterwards, you will have the opportunity to check, correct and approve the protocol by signing it.

6. GDPR and handling of personal data

We always do our utmost to protect you and your personal information. We therefore ensure that our handling of these is always in accordance with the General Data Protection Regulation ("GDPR").

In addition to this, all personal data without relevance to the case will be deleted and the case will only be saved for as long as it is necessary and proportionate to do so. The longest a case will be processed is two years after its conclusion. For more information about our handling of personal data, see the Company's policy on personal data.

Visslan's whistleblowing system has applied a high level of security and integrity, especially protecting the anonymity of the whistleblower when filing a report as well as encrypting data and avoiding data leak or malicious penetration of the system. Visslan's "Security Sheet" containing basic information as well as detailed encryption protocols etc can be found here:
<https://www.visslan.com/system/security-sheet>.

7. Additional contact

If you have further questions regarding how we handle whistleblower cases, you are always welcome to contact Case Manager(s).

For technical questions about Visslan's platform, feel free to create a case at <https://powercellgroup.visslan-report.se>. Should this not be possible, contact Visslan. Contact information for both can be found below.

7.1 Contact information for Case Manager(s)

The law firm Lindahl KB has the task of acting as receiver function for PowerCell Group regarding whistle-blowing matters via the whistle-blowing tool Visslan. Law firm Lindahl KB receives whistleblowing cases, communicates with the whistleblower, makes an initial assessment of the case and informs about the assessment to the designated person at PowerCell Group, Magnus Jonsson, Chairman of the Board of Directors.

Contact information to case managers:
Lisa Lantz, lisa.lantz@lindahl.se
Mikael Mellberg, mikael.mellberg@lindahl.se

7.2 Contact information for Visslan (The Whistle Compliance Solutions AB)

Email: clientsupport@visslan.com
Number: +46 10-750 08 10
Direct number (Daniel Vaknine): +46 73 540 10 19



8. Definitions

- **GDPR:** General Data Protection Regulation, which is a European regulation governing the processing of personal data and the free movement of such data within the European Union.
- **The Whistleblower Directive:** EU Directive 2019/1936 on the protection of persons reporting irregularities in Union law.
- **Whistleblower Act:** National implementation of the Whistleblower Directive in EU Member States.
- **Visslan:** The Whistle Compliance Solutions AB's service Visslan, which enables digital reporting of misconduct: <https://visslan.com/>
- **Misconduct:** Acting or omissions that have emerged in a work-related context that there is a public interest in it occurring.
- **Reporting:** Written or verbal submission of information about misconduct.
- **Internal reporting:** Written or verbal provision of information about misconduct within a company in the private sector.
- **External reporting:** Written or verbal provision of information about misconduct to the competent authorities.
- **Publication or to make public:** To make information about misconduct available to the public.
- **Reporting person:** A person who reports or publishes information about misconduct acquired in connection with his work-related activities.
- **Retaliation:** Any direct or indirect act or omission which occurs in a work-related context and which is caused by internal or external reporting or by a publication, and which gives rise to or may give rise to unjustified injury to the reporting person.
- **Follow-up:** Any action taken by the Case Manager(s) of a report to assess the accuracy of the allegations made in the report and, where appropriate, to deal with the reported infringement, including through measures such as internal investigations, investigations, prosecutions, actions to recover funds and to close the procedure.
- **Feedback:** providing reporters ("whistleblowers") with information on the actions planned or taken as a follow-up and on the grounds for such follow-up.