



*It was resolved by the Board of Directors of PowerCell Sweden AB (publ) (Reg. No. 556759-8353) (the “Company”) at a meeting held on 11 September 2019 to adopt this*

## **Environmental Policy**

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## 1. Background and purpose

Our mission is to save the planet by offering efficient environmentally friendly power products and power systems with leading fuel cell and reformer technology.

The Environmental Policy is the governing document for environmental considerations across PowerCell's operations.

This policy – along with the PowerCell Code of Conduct and local laws and regulations - outlines our commitment to systematically reduce our own environmental impact together with the impact from our products and applies to all PowerCell employees and subcontractors in all our activities, at every level in the company and in every market in which we operate.

Managers have a special responsibility to be role models in demonstrating the desired behaviors as outlined in the policy and to proactively enforce the policy on a day-to-day basis.

## 2. Policy statement

PowerCell shall always follow national legislation in the countries in which it operates. When any of the requirements of the Policy differ from national legislation, the most ambitious requirement applies. In its operations, PowerCell shall follow the precautionary principle so that injuries and damage to human health and the environment are prevented, avoided or discouraged.

### 2.1 Our products

As a company working in the forefront of environmental research, we should make sure that our activities and products are compatible with national plans for science and technology and contribute to the national development with in the area.

To reduce the environmental impact of our products and systems, we shall consider the whole lifecycle, from input material, transport and assembly to customer use and end-of-life.

#### 2.1.1 Input material and assembly

Quality is the main requirement for our input material from suppliers, however materials shall also be chosen with regard to the lowest possible environmental and social impact, including e.g., emissions, water, minerals etc.

#### 2.1.2 Transports

We shall always use the most environmentally friendly way of transporting our products to customers (such as road, sea or rail). To the extent possible, this shall also be required from our suppliers.

#### 2.1.3 Products in use

PowerCell's leading fuel cell and reformer technology gives customers access to environmentally friendly electrical power and heating. Meaning that our products in use have a positive environmental impact. We shall advocate the use of fuel cells to help counter climate change and contribute to low carbon societies.

#### 2.1.4 End-of-life

We aim to assist customers in the end-of-life treatment of our products.



## 2.2 Environmental impact from our own operations

The greatest contribution to society is positive impact from our products. However, we shall always strive to reduce environmental impact originating from our own operations, e.g. in our facilities and business travel.

### 2.2.1 Energy usage

PowerCell uses electricity, heat and water in its daily operations. PowerCell shall continuously work to lower our energy consumption and the energy used shall be environmentally labeled. When possible, surplus of energy from our test labs shall be returned to the power grid.

### 2.2.2 Chemicals

To the extent that chemicals are used, they must be approved by the Chief Operating Officer and be chosen with regard to the lowest possible environmental impact.

### 2.2.3 Waste management

PowerCell's facilities largely consists of offices. Examples of waste generated are paper, packaging, electronics, fluorescent lamps and batteries. PowerCell shall strive to reduce the amount of waste and the waste generated shall be recycled in an environmentally sound manner.

### 2.2.4 Business travel

To the extent possible, PowerCell's employees shall always use the most environmentally friendly way of transport. The need to travel shall also be assessed against the possibility of using alternative meeting techniques such as video conferences, which would have a much lower impact on the environment.

### 2.2.5 Purchasing

We strive to include environmental requirements on in all purchases and procurement of products and systems. Consumables purchased must have one of the established environmental labels.

## 3. Audience

The policy applies to all entities within the PowerCell group.

## 4. Roles and responsibilities

The CEO is responsible for PowerCell's environmental work, including ownership of the environmental policy, and responsible for legal compliance. The policy is approved by the Board of Directors.

Each manager shall communicate the environmental policy to all employees within the company. Managers shall also ensure that employees that are subject to specific targets, routines, regulations etc. are provided with this information.

All employees are responsible to comply with the Environmental Policy. Purchasing staff shall ensure that environmental aspects are considered when purchasing goods and services.

## 5. Exceptions

Any need for exceptions to this policy must be clearly defined and documented. The Board shall approve all exceptions.



## 6. Monitoring of compliance

Measurement includes:

- Measure and evaluate our environmental impact on a companywide level
- Signing of the Code of Conduct